

Focus: Innovations

CRAIN'S LIST: LARGEST BIOTECH COMPANIES Ranked by 2008 revenue

	Company Address Phone; Web site	Top local executive	Revenue (\$000,000) 2008	Revenue (\$000,000) 2007	Percent change	Full-time local employees January 2009	Type of business
1.	Caraco Pharmaceutical Laboratories Ltd. 1150 Elijah McCoy Drive, Detroit 48202 (313) 871-8400; www.caraco.com	Daniel Movens CEO	\$477.9 ①	\$191.4 ①	149.8%	NA	Generic pharmaceutical manufacturing and distribution
2.	Rockwell Medical Technologies Inc. 30142 Wixom Road, Wixom 48393 (248) 960-9009; www.rockwellmed.com	Robert Chioini president, chairman and CEO	51.7	43.0	20.0	NA	Manufacturer of dialysis concentrates and supplies, and developer of dialysis products and pharmaceuticals
3.	Somanetics Corp. 1653 E. Maple Road, Troy 48083 (248) 689-3050; www.somanetics.com	Bruce Barrett president and CEO	47.5	38.6	23.1	56	Medical device development, manufacturing and sales
4.	Lumigen Inc. 22900 W. Eight Mile Road, Southfield 48033 (248) 351-5600; www.lumigen.com	Edward Pagani general manager	45.9	40.0	14.8	NA	Developer and manufacturer of detection chemistries for high-sensitivity testing in clinical diagnostics and life-science research
5.	Asterand plc Tech One Suite 501, 440 Burroughs, Detroit 48202-3420 (313) 263-0960; www.asterand.com	John Stchur CFO	28.2	15.2 ②	85.4	65	Human tissue samples and human tissue-based research services
6.	Xoran Technologies Inc. 309 N. First St., Ann Arbor 48103 (800) 709-6726; www.xorantech.com	Pedja Sukovic president and CEO	15.3	17.0	-10.0	61	Medical device manufacturer and sales
7.	Ash Stevens 5861 John C. Lodge Freeway, Detroit 48202 (313) 872-6400; www.ashstevens.com	Stephen Munk president and CEO	13.5	10.8	24.9	NA	Makes active pharmaceutical ingredients (drug substances) for pharmaceutical and biotech companies. In addition, develops processes, analytical methods, and manufacture such ingredients post FDA-approval
8.	Medi-Nuclear Corp. 30029 Research Drive, New Hudson 48165 (248) 926-9500; www.medinuc.com	Brian Rand president	12.8	11.6	10.3	16	Sales and distribution of capital equipment, supplies and accessories to the Molecular Imaging field of healthcare.
9.	Neocutis Inc. 512 E. 11 Mile Road, Royal Oak 48067 (313) 664-7546; www.neocutis.com	Mark Lemko president and COO	9.5	7.0	35.7	15	Human cellular technology focused on skin care, anti-aging, women's health and wound healing
10.	Custom Biogenic Systems 150 Shafer Drive, Romeo 48065 (586) 331-2600; www.custombiogenics.com	John Brothers president and CEO	7.0	6.0	16.7	45	Life science equipment manufacturer

This list of leading biotech companies is an approximate compilation of the largest companies involved in the research and development or manufacture of products designed to improve the health and well-being of humans. It is not a complete listing but the most comprehensive available. Companies with headquarters in Wayne, Oakland, Macomb, Livingston or Washtenaw counties are listed with their total revenue, and companies with headquarters outside the Detroit area are listed by revenue of their local operations only. Unless otherwise noted, information was provided by the companies. NA = not available. NC = no change. NR = not relevant.

① Caraco's fiscal year end is March 31. The figure represents the 12-month period Jan. 1- Dec. 31.

② Based on the exchange rate as of Dec. 31.

LIST RESEARCHED BY ANNE MARKS

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